

# PERSONAL PRESENTATION FOR

*WEB Inquiry*

Name/company

Email

Telephone



# Private bank licence

## General/overview

The most extensive private bank foundation in the international offshore market. A super infrastructure, minimal capital requirements, complete setup up to the auditor, SWIFT and correspondent bank network.

As the only company with local branches and on-site dependence, Transeuro AG offers discerning entrepreneurs such as yourself the opportunity to establish a full banking licence at exceptionally favourable conditions — quickly and as part of a complete package in which Transeuro AG has thought of everything.

### **Legally sound from day one**

All activities are not only carried out by lawyers on site but also by service establishments that are regulated and approved by the Financial Market Authority and act as the official founders and chartered accountants.

### **The complete package with all the trimmings**

The professional set-up of a domestic company, the organisation of the important compliance manager, due diligence optimisation, banking software (including online banking and account management with all compliance requirements), SWIFT network registration and the full support of banking licence processes on site!

### **Credit cards / MasterCard**

In addition, you can make use of our custom credit card co-branding opportunities so that you can issue your own MasterCard cards (debit) and profit from every transaction that your customers make.

### **Correspondence banks account opening**

Correspondence bank accounts are guaranteed by Transeuro AG. We enable you on-site introducing with reputable organisations such as Standard & Chartered

### **Annual financial statement/auditing**

Transeuro AG also offers you speedy and perfect introductions at the leading auditor for banks: Ernst & Young



**Complete preparation of the documents in accordance with the most up-to-date OECD standards for a seamless licence application**

**\* Organisation for Economic Cooperation and Development**

The development of all important documents which must be submitted in accordance with the most up-to-date OECD standards and current legislation is included in the complete set up price: business plan, rules of procedure, data protection policy, complaints handling system, operations and compliance manuals.

*With the best price worldwide for a full bank licence*

*Both for the complete licence service and the minimum deposit you can have your own banking company set up for less than EUR/USD 2.0 million. Even in the Caribbean, the minimum deposits now amount to just EUR/USD 2.5 and 5.0 million (12/2017). Taking this into account, our solution is much cheaper, yet just as highly functional and efficient.*

**Services that you can provide**

- Issuing of own deposit products with different maturities and interest rates
- Launch of own investment funds
- Issuing of bank guarantees
- Issuing of credit cards
- Current account management
- Offering of savings accounts
- Money market accounts
- Asset and portfolio management
- The offering of forex services, either yourself or via a third party, e.g. with a FX licence
- Investment advisory services
- Insurance brokerage
- Financial engineering (private banking and wealth management in combination products)
- Credit business (interinstitutionell only)

**NexorOne banking software through Transeuro AG included in the complete version**

The full version of a banking software solution is included in the package. More than 12 languages, online banking, transfer functions, account and customer management, credit card management, individual product designs, certificate of deposits generator, API interfaces with correspondent banks, SWIFT messaging system, bank statement generators with automatic delivery to customers etc., full hosting, SSL and enhanced data backup with daily backups and much more.

## *SERVICE CONTENT OF TRANSEURO AG AND ITS PARTNERS ON LOCATION*

- Company formation - domestic company (no IBC)
- Acquisition of the compliance officers
- Licensing preparation
- Licensing support
- Drawing up of all official forms and documents (which must be submitted) by a lawyer
- NexorOne software with full support, acquisition of the office and rental
- Introduction to Ernst & Young
- Correspondence bank brokerage (optional in EU)
- Credit card co-branding brokerage
- Joint preparation of the minimum deposit placements with major international bank
- Ongoing support
- Local support by a lawyer in the annual auditing with the Central Bank (first year), if requested: free-of-charge introduction to EU regulated Forex broker for institutional business
- Free-of-charge Forex broker for the using and supply of FX services for your bank

## *COMPLETE SET UP OF DOCUMENTS*

- Business plan
- Rules of procedure
- Data protection policy
- Complaints handling system
- Operations and compliance Manuals

Must include (also delivered:)

- separation and safeguarding of client funds into two separate bank accounts
- traceability of electronic funds
- daily reconciliations
- treatment of collateral
- cannot offer credit
- moneys must be redeemable at any time less commissions

## *REQUIREMENTS*

- Minimum capital for the issuing of the licence is currently EUR 350,000 to EUR 500,000 (currently only approximately 1/4 of that on SVG or Dominica)
- 2 directors with relevant professional experience (CV) - must be proven; experience in the area of finance should be testable and provable

- Compliance manager (is appointed by Transeuro AG and the partner - must reside locally)
- Office (physical) - no PO Box Is visited by the Central Bank and is organised by Transeuro AG and its local partner at a representative address
- Bank reference
- Business reference
  
- Passport and utility bill copy of the directors and UBO's (certified by a notary)
- Certificate of good conduct/criminal record check
- Documents for the licensing (are delivered by the lawyers): Business plan, rules of procedure, data protection policy, compliance and complaint handbook, AML rules etc.

### *SET UP FEES/DEPOSITS*

Minimum capital for the issuing of the licence is paid in to the Central Bank and/or Supreme Court  
Approximately EUR 350,000 to EUR 500,000

Complete set up and support through the regulatory and application process up until the issuing of the licence (includes all documents, NexorOne full software for customer administration, account management and payment management in line with compliance regulations) The following persons are involved with your licence process:

1 X lawyer directly on location

2 x assistance staff for the issuing of documents

1 x ongoing compliance manager

1 x Transeuro AG and partner - assistant on location for the time of the licence authorisation

1 x regulated company founder on location with a licence to represent you as a corporate service provider

FX securities dealer licences (principal and representative licence) for the provision / cross selling of highly speculative products such as managed accounts or self-trading accounts in FX, CFD's, futures

#### Time framework:

The Central Bank requires all information within 21 days of the licensing order being placed. It must review the legal obligation and respond to the application within 60 days if any documents are missing. Time required for foundation based on experience: 4 to 6 months

#### Tax advice / accountant:

Introduction to Ernst & Young on location

#### Tax burden:

35% for domestic companies. Can however be further minimised by means of accounting, for example through external FX licences or other offshore companies or outsourced e-money providers for credit card transactions

Restrictions:

No credit card transactions allowed: for this all imaginable types of accounts and deposit transaction, funds etc.

Security of deposits:

Possibility of connection to compensation funds which are covered by reinsurance in case of bankruptcy - security of deposits of the customer possible

SWIFT network:

Connection to the SWIFT network possible - including the SWIFT messaging system (optional) via the NexorOne software fully automatic

Correspondence banks:

Introduction to international banks possible, personal introduction to Standard & Chartered

Monthly costs:

Approximately USD 4,500 including office, compliance officer, bookkeeping - including insurance and connection to deposit security funds: approximately USD 6,000

**Annual licence costs (included in the first year):**

**One of application in the first year (approximately EUR 3,500), annual (EUR 6,600), ongoing each year**

Payment terms:

75% up front, 25% at the time of issuing of the licence

100% up front: free-of-charge FX securities dealers' licences

**Total costs**  
**EUR 758,000**